

Egyptian Investment Management Association

EIMA

Performance of Egyptian Mutual Funds

as of 29-Dec-05

Fund	Management Company	Inception Date	Initial Value	NAV	Weekly		4 Weeks		Year to date		Last 12 months		2 Years		3 Years		5 years		6 years		dividends (5 years)
				29/12/05	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	

Open End - Balanced Funds

National Bank 1	Al Ahly Funds Management	Sep-94	500	1737.50	3.73%	1	9.55%	2	64.44%	1	64.44%	1	139.82%	1	228.29%	1	230.01%	1	153.65%	1	0
National Bank 2	Al Ahly Funds Management	Oct-95	100	91.80	3.32%	2	9.06%	3	49.18%	2	49.18%	2	90.50%	2	124.88%	2	126.47%	2	81.55%	2	37.1
National Bank 3	HC Securities*****	Aug-05	99.68	117.80	1.21%	4	11.92%	1	n/a		n/a		n/a		n/a		n/a		n/a		
Suez Canal Bank	Capex	Dec-96	500	0.00	n/a		n/a		n/a		n/a		n/a		n/a		n/a		n/a		0
Banque Misr 1*	Concord International Investments	Feb-95	100	106.64	2.42%	3	7.46%	4	42.48%	3	42.48%	3	56.19%	3	72.03%	3	59.39%	3	46.69%	3	29.75

Open End- Equity Funds

Egyptian American Bank 1	Hermes Funds Mangement	Oct-94	100	269.61	2.50%	10	7.24%	9	68.15%	9	68.15%	9	173.92%	7	321.31%	7	288.58%	7	233.01%	7	64
Bank of Alexandria	Hermes Funds Mangement	Dec-94	100	366.77	3.46%	6	8.93%	6	87.31%	4	87.31%	4	225.31%	4	393.97%	5	369.65%	6	311.63%	5	77.5
Banque Misr 2**	Concord International Investments	Sep-95	66.67	78.06	3.83%	4	11.18%	4	51.71%	11	51.71%	11	54.02%	10	70.89%	10	55.30%	10	35.91%	10	3.35
Banque du Caire	Hermes Funds Mangement	Nov-95	100	794.53	3.38%	7	7.89%	8	80.62%	6	80.62%	6	209.02%	6	390.60%	6	386.46%	4	319.88%	3	0
EDBE	Cairo Funds Management	Oct-96	100	267.81	1.77%	11	7.02%	10	76.41%	7	76.50%	7	152.53%	8	292.96%	8	282.00%	8	187.36%	9	13
Egyptian American Bank 2	Hermes Funds Mangement	Apr-97	100	122.65	3.02%	9	8.60%	7	84.97%	5	84.97%	5	215.35%	5	394.08%	4	370.71%	5	312.68%	4	33.875
Egyptian Gulf Bank	Hermes Funds Mangement	May-97	100	315.82	3.49%	5	9.07%	5	90.94%	3	90.94%	3	228.86%	3	436.89%	2	425.74%	2	363.91%	1	92
MIBank	Concord International Investments	Feb-98	100	215.64	6.19%	1	14.50%	1	72.08%	8	72.08%	8	147.51%	9	265.61%	9	280.91%	9	220.56%	8	31
Banque Misr 3	HC Securities****	Dec-97	1000	4170.33	5.55%	3	14.21%	2	108.50%	1	108.50%	1	265.46%	2	452.52%	1	457.85%	1	322.00%	2	350
Misr Iran	HC Securities*****	Jul-98	100	411.70	5.59%	2	14.20%	3	108.24%	2	108.24%	2	265.53%	1	402.81%	3	415.46%	3	307.24%	6	52.1
Faisal Islamic Bank	EFG-Hermes	Dec-04	100	145.54	3.27%	8	6.39%	11	61.25%	10	61.25%	10	n/a		n/a		n/a		n/a		

Open End - Fixed Income Funds

SAIB 3	Prime Investment	Feb-99	100	102.31	0.16%	5	0.78%	2	10.81%	1	10.81%	1	22.75%	2	29.52%	1	50.81%	1	57.48%	2	55.25
Egyptian American Bank 3	Egyptian Fund Management Group *****	Jun-99	1000	1000.24	0.38%	1	0.94%	1	10.48%	2	10.48%	2	29.25%	1	26.59%	2	44.51%	2	60.72%	1	698.25
Misr Money Market	Beltone Asset Management	Aug-04	10	11.36	0.16%	4	0.67%	5	9.69%	3	9.69%	3	n/a		n/a		n/a		n/a		
CIB	CI Asset Management	Apr-05	100	108.25	0.24%	2	0.75%	4	n/a		n/a		n/a		n/a		n/a		n/a		
Misr Iran 2	HC Securities*****	Jul-05	1075.00	1041.58	0.22%	3	0.75%	3	n/a		n/a		n/a		n/a		n/a		n/a		

Closed End Funds

Orient Trust	Egyptian Investment Co	Jan-97	1000	1232.98	0.19%	1	0.90%	1	7.23%	1	7.23%	1	9.40%	1	12.84%	1	18.78%	1	13.56%	1	0
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Capital Guaranteed Funds

Misr Bank Capital Guaranteed	Cairo Funds Management	Oct-03	100	175.46	1.25%	1	3.13%	1	37.75%	1	37.75%	1	72.10%		N/A		N/A		N/A		
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Asset Allocator Funds

AMIG (Allied Investors)	Prime Investment	Aug-95	500	716.77	3.76%	2	12.82%	1	76.98%	1	76.98%	1	100.92%	3	177.77%	3	147.15%	3	94.95%	3	0
SAIB1	Prime Investment	Jun-96	500	2138.50	2.32%	3	8.06%	3	72.19%	3	72.19%	2	169.76%	1	311.51%	1	270.32%	1	225.29%	2	220
SAIB2	Prime Investment	Oct-97	100	269.97	4.64%	1	10.97%	2	72.82%	2	72.82%	1	168.40%	2	290.53%	2	270.02%	2	238.85%	1	26.67

Market Return

CASE 30	1/1/1998	1000.25	6324.70	0.16%		12.88%		146.29%		146.29%		447.35%		1173.16%		783.66%		454.89%		
HFI			55360.00	0.24%		12.70%		158.78%		158.78%		375.71%		931.83%		618.96%		324.95%		
EFGI			27896.00	4.22%		11.42%		127.39%		127.39%		380.07%		1117.52%		674.89%		384.36%		

* A Split of 10 to 1 for Banque Misr I certificates took place on 23/11/97

** A Split of 15 to 1 for Banque Misr II certificates took place on 23/11/97

*** The Management contract for Misr Exterior Bank matured on 9/11/03

**** HC Securities started the management for Misr Exterior Bank 25/12/2003 with NAV 1229.78

***** HC Securities started the Management of Misr Iran 22/5/2004 with NAV 143.07

***** HC Securities started the Management of National Bank of Egypt (3) 11/08/2005 with NAV 99.68

***** HC Securities started the Management of Misr Iran (2) 28/07/2005 with NAV 1075.00

***** Egyptian Fund Management Group started the Management of EAB3 on 26/06/05